

**COMBINE WILL INTERNATIONAL HOLDINGS LIMITED**

聯志國際控股有限公司

(Incorporated in the Cayman Islands on 8 October 2007)

Company Registration No. MC-196613

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**RESPONSE TO SINGAPORE EXCHANGE SECURITIES TRADING LIMITED'S  
QUERIES ON THE COMPANY'S INTERIM FINANCIAL STATEMENTS FOR THE  
SIX MONTHS ENDED 30 JUNE 2022**

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The Board of Directors (the “**Board**”) of Combine Will International Holdings Limited (the “**Company**”) wishes to respond to comments received on 26 September 2022 from the Singapore Exchange Securities Trading Limited (the “**SGX-ST**”) in relation to the Company’s interim financial statements for the six months ended 30 June 2022 (the “**2022 Interim Report**”).

Capitalised terms used herein, unless otherwise defined, shall have the definitions ascribed to them in the 2022 Interim Report.

**SGX-ST Query 1**

*Please provide explanation(s) for the following:-*

- i. A decrease of HK\$14,654,000 in the Group’s non-current right-of-use assets from HK\$104,156,000 as at 31 December 2021 to HK\$89,502,000 as at 30 June 2022;*

**Company’s Response**

*(i) The decrease of HK\$14,654,000 in the Group’s non-current right-to-use assets was represented by the depreciation on right-of-use assets, including leasehold lands and leased properties of approximately HK\$10,171,000, together with the unrealized RMB to HK\$ exchange losses of approximately HK\$4,483,000, during the first half of financial year 2022.*

**By Order of the Board**

Chiu Hau Shun, Simon  
Chief Executive Officer

28 September 2022